

# DILIGENT INDUSTRIES LIMITED

CIN: L15490AP1995PLC088116

Registered Office : Dwarka Thirumala Road, Denduluru Village and Mandal, West Godavari-534 432,  
Andhra Pradesh - 534432, Phone No: 08829-256077/99, Fax: 08829-256088  
E-mail: diligentinvestors@gmail.com, Website: www.diligentindustries.com

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Date: 14<sup>th</sup> Feb, 2023

To

**The Corporate Relations Department,  
BSE Limited, 1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort, Mumbai - 400 001**

**Sub:** Outcome of Board Meeting and Intimation of Q3 Un-Audited Financial Results of the Company for the Quarter ended on 31<sup>st</sup> December, 2022.

**Ref:** Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**Scrip code:** 531153; Stock Symbol: **Diligent**

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The Board Meeting commenced at 3.30 PM.

We hereby intimate that the Board of Directors at its meeting held today, i.e. 14<sup>th</sup> February, 2023, inter alia considered and approved the Un Audited Financial Results of the Company for the 3<sup>rd</sup> Quarter ended 31<sup>st</sup> December, 2022 along with the Limited Review Report issued by the Auditor. The meeting of the Board of Directors concluded at 5:00 P.M with vote of thanks to the char.

Please take the same on record along with the attached Results and Limited Review Report.

Thanking you,

Yours Sincerely,

For **Diligent Industries Limited**

**Sivaiah Palla**

Company Secretary & Compliance Officer

Membership No: A51458

Enc.: A/a





**NSVR & ASSOCIATES LLP.,**  
**CHARTERED ACCOUNTANTS**

**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to date Financial Results of M/s Diligent Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

TO the Board of Directors of  
**DILIGENT INDUSTRIES LIMITED**

We have reviewed the accompanying statement of standalone unaudited financial results (The Statement) of **M/s. Diligent Industries Limited**, for the Quarter ended 31<sup>st</sup> December 2022 and the year to date results for the period 01<sup>st</sup> April 2022 to 31<sup>st</sup> December 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Listing Regulations), including relevant circulars issued by the SEBI from time to time.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 (the Act), read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our review of financial statements.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 14/02/2023

**For NSVR & ASSOCIATES LLP**  
Chartered Accountants  
FRN:008810S/S200060



*Rama Rao Talluri*

Rama Rao Talluri  
Partner

ICAI Membership No.219207  
UDIN: 23219207BGSZSY8466



**Statement of financial results for the quarter and nine months ended 31st December,2022**

		Rs In Lakhs					
SL No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31,2022	September 30,2022	December 31,2021	December 31,2022	December 31,2021	March 31,2022
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
	<b>Income</b>						
1	a) Revenue from operations	3,101.64	3,170.95	3,014.82	9,206.13	6,996.84	10,164.99
	b) Other Income	8.77	112.58	48.68	310.21	180.09	180.33
	c) Other gains/losses	-	-	-	-	-	-
	<b>Total Income (a+b)</b>	<b>3,110.41</b>	<b>3,283.53</b>	<b>3,063.50</b>	<b>9,516.34</b>	<b>7,176.93</b>	<b>10,345.32</b>
	<b>Expenses</b>						
2	a) Cost of materials consumed	2,519.32	3,084.02	2,874.81	8,993.19	6,791.28	9,901.80
	b) Changes in inventories of finished goods	344.42	25.20	-	(112.05)	(53.78)	(236.17)
	c) Employee benefits expense	12.36	10.77	9.37	31.97	26.24	40.64
	d) Finance costs	43.77	36.74	38.50	128.78	117.28	162.38
	e) Depreciation and amortization expense	36.12	35.58	18.30	108.18	54.88	95.32
	f) Other expenses	55.78	47.27	41.51	183.19	134.08	193.94
	<b>Total Expenses(a+b+c+d+e+f+g)</b>	<b>3,011.75</b>	<b>3,239.58</b>	<b>2,982.49</b>	<b>9,333.25</b>	<b>7,069.98</b>	<b>10,157.91</b>
3	<b>Profit before tax and exceptional items(1-2)</b>	<b>98.66</b>	<b>43.95</b>	<b>81.01</b>	<b>183.08</b>	<b>106.95</b>	<b>187.41</b>
4	Share of Profits/(loss) of associates	-	-	-	-	-	-
5	<b>Profit before exceptional items and tax(3+4)</b>	<b>98.66</b>	<b>43.95</b>	<b>81.01</b>	<b>183.08</b>	<b>106.95</b>	<b>187.41</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit Before tax(5-6)</b>	<b>98.66</b>	<b>43.95</b>	<b>81.01</b>	<b>183.08</b>	<b>106.95</b>	<b>187.41</b>
8	<b>Tax Expense</b>						
	Current tax	40.72	15.43	21.03	40.72	27.78	51.92
	Deferred tax	(19.49)	8.93	(2.22)	(19.49)	(7.41)	(1.27)
	<b>Total tax expense</b>	<b>21.22</b>	<b>24.36</b>	<b>18.81</b>	<b>21.22</b>	<b>20.37</b>	<b>50.65</b>
9	<b>Profit For the period(7-8)</b>	<b>77.43</b>	<b>19.59</b>	<b>62.20</b>	<b>161.86</b>	<b>86.58</b>	<b>136.76</b>
10	<b>Other comprehensive income (OCI)</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	a) Foreign exchange gain/(loss) on monetary items included in a Net investment in foreign subsidiary	-	-	-	-	-	-
	b) Income tax relating to these items	-	-	-	-	-	-
	<b>Other Comprehensive income for the period (net of taxes)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>77.43</b>	<b>19.59</b>	<b>62.20</b>	<b>161.86</b>	<b>86.58</b>	<b>136.76</b>
12	Paid up equity share capital (face value of Rs. 5 Per Share)	1,143.60	1,143.60	1,143.60	1,143.60	1,143.60	1,143.60
13	Reserves i.e., Other equity						
14	<b>Earning Per Share (EPS)( of Rs 5 each)</b>						
	a) Basi (Rs)	0.34	0.09	0.27	0.71	0.38	0.60
	b) Diluted (Rs)	0.34	0.09	0.27	0.71	0.38	0.60

**Notes:**

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (1nd AS) notified under the companies (Indian Accounting standards) Rules. 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules. 2016
- The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 14.02.2023
- The Standalone Financials results are reviewed by the Statutory Auditors of the company as per regulations 33 of SEBI ( Listing Obligations and Disclosure requirement) Regulations 2015.
- The Company Operates in a Single Segment and the Results Pertaining to the Single Segment.
- The figures of the previous year/periods have been re-grouped whenever necessary, for the purpose of comparison.



For and on Behalf of Board of Directors  
**DILIGENT INDUSTRIES LIMITED**

V.B. Prasad  
Bhanu Prakash Vankineni  
Managing Director

V. Kiran Kumar  
Vankineni Kiran Kumar  
ED & CFO

DIN: 00919910

DIN: 02696680

Place: Eluru  
Date: 14.02.2023