

DILIGENT INDUSTRIES LIMITED

CIN: L15490AP1995PLC088116

Registered Office : Dwarka Thirumala Road, Denduluru Village and Mandal, West Godavari-534 432,
Andhra Pradesh - 534432, Phone No: 08829-256077/99, Fax: 08829-256088
E-mail: diligentinvestors@gmail.com, Website: www.diligentindustries.com

Date: 14th Nov, 2022

To

**The Corporate Relations Department,
BSE Limited, 1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001**

Sub: Outcome of Board Meeting and Intimation of Q2 Un-Audited Financial Results of the Company for the Quarter ended on 30th September, 2022.

Ref: Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Scrip code: 531153; Stock Symbol: **Diligent**

The Board Meeting commenced at 4.15 PM.

We hereby intimate that the Board of Directors at its meeting held today, i.e. 14th November, 2022, inter alia considered and approved the Un Audited Financial Results of the Company for the 2nd Quarter ended 30th September, 2022 along with the Limited Review Report issued by the Auditor. The meeting of the Board of Directors concluded at 5:30 P.M with vote of thanks to the char.

Please take the same on record along with the attached Results and Limited Review Report.

Thanking you,

Yours Sincerely,

For **Diligent Industries Limited**

SIVAIAH
PALLA

Digitally signed by
SIVAIAH PALLA
Date: 2022.11.16
17:20:43 +05'30'

Sivaiah Palla

Company Secretary & Compliance Officer

Membership No: A51458

Enc.: A/a



NSVR & ASSOCIATES LLP.,
CHARTERED ACCOUNTANTS

Auditor's Report on Standalone Unaudited Quarterly and Year to date Financial Results of M/s Diligent Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors of
Diligent Industries Limited**

We have reviewed the accompanying statement of standalone unaudited financial results (The Statement) of **M/s. Diligent Industries Limited**, for the Quarter ended 30th September 2022 and the year to date results for the period 01st April 2022 to 30th September 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Listing Regulations), including relevant circulars issued by the SEBI from time to time.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 (the Act), read with relevant rules and issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our review of financial statements.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14/11/2022

For NSVR & ASSOCIATES LLP
Chartered Accountants
ERN:008810S/S200060



Rama Rao Talluri
Partner
ICAI Membership No. 219207

UDIN: 22219207BDGXDD9542

DILIGENT INDUSTRIES LIMITED

CIN:L15490AP1995PLC088116

Dwarka Thirumala Road Denduluru Village and Mandal West Godavari AP 534432 India

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2022

Rs In Lakhs

Sl No	Particulars	Quarter Ended			Half Year	Half Year	Year ended March 31, 2022
		September 30,2022	June 30, 2022	September 30,2021	Ended September 30, 2022	Ended September 30, 2021	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income						
	a) Revenue from operations	3170.95	3027.17	2,026.54	6198.12	3,982.02	10164.99
	b) Other Income	112.58	95.23	77.18	207.81	131.41	180.33
	Total Income (a+b)	3,283.53	3,122.40	2,103.72	6,405.93	4,113.43	10,345.32
	Expenses						
	a) Cost of materials consumed	3084.02	2984.06	2026.99	6068.08	3916.47	9901.8
	b) Changes in inventories	25.2	(77.80)	(54.67)	(52.60)	(53.78)	(236.17)
	c) Employee benefits expense	10.77	8.84	8.20	19.61	16.87	40.64
	d) Finance costs	36.74	48.27	39.39	85.01	78.78	162.38
	e) Depreciation and amortization expense	35.58	35.93	18.35	71.51	36.58	95.32
	f) Other expenses	47.27	82.06	49.23	129.33	92.57	193.94
	Total Expenses(a to f)	3,239.58	3,081.36	2,087.49	6,320.95	4,087.49	10,157.91
3	Profit from continuing operations before tax and exceptional items(1-2)	43.95	41.04	16.23	84.98	25.94	187.41
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before tax from continuing operations(5-6)	43.95	41.04	16.23	84.98	25.94	187.41
6	Tax Expense						
	a) Current tax	15.43	10.33	4.30	25.76	6.74	51.92
	b) Deferred tax	8.93	(26.27)	(2.87)	(17.34)	(5.18)	(1.27)
	Total tax expense	24.36	(15.94)	1.43	8.42	1.56	50.65
7	Profit For the period/year from continuing operations(7-8)	19.59	56.98	14.80	76.56	24.38	136.76
8	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit or loss						
	a) Foreign exchange gain/(loss) on monetary items included in a Net investment in foreign subsidiary	-	-	-	-	-	-
	b) Income tax relating to these items	-	-	-	-	-	-
	Other Comprehensive income for the year/ period (net of taxes)						
9	Total Comprehensive Income for the year / period (9+10)	19.59	56.98	14.80	76.56	24.38	136.76
10	Paidup Equity Share Capital (Face value of Rs. 1/- each)	1143.60	1143.60	1143.60	1143.60	1143.60	1143.60
11	Reserves i.e., Other equity						
12	Earning Per Equity Share (EPES)						
	a) Basic (Rs.)	0.02	0.05	0.01	0.07	0.02	0.12
	b) Diluted (Rs.)	0.02	0.05	0.01	0.07	0.02	0.12

Notes:

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies
- The above Financial results recommended by the Audit Committee are considered and approved by the Board of Directors at their meeting held on
- The Standalone financial results are reviewed by the Statutory Auditors of the company as per regulation 33 of SEBI (Listing Obligations and
- The Company Operates in a Single Segment and the Results Pertaining to the Single Segment.
- The figures of the previous year/periods have been re-grouped whenever necessary, for the purpose of comparison.

For and on Behalf of Board of Directors
Diligent Industries Limited



V B Prasad
Bhanu Prakash Vankineni
Managing Director
DIN:00919910

V. Kiran Kumar
Vankineni Kiran Kumar
ED & CFO
DIN: 02696680

Place: Denduluru
Date: 14-11-2022

DILIGENT INDUSTRIES LIMITED

CIN:L15490AP1995PLC088116

Dwarka Thirumala Road Denduluru Village and Mandal West Godavari AP 534432 India

STATEMENT OF ASSETS & LIABILITIES

Rs In lakhs

S.No	Particulars	As At 30.09.2022 (Unaudited)	As At 31.03.2022 (Audited)
1	ASSETS		
	Non-current assets		
	(a) Property plant and Equipment	1223.25	1275.22
	(b) Capital Work Inprogress	-	-
	(c) Intangible assets	-	-
	(c) Financial assets		
	(i) Investments	300.00	300.00
	(ii) Other Financial assets	22.44	23.67
	(d) Other Non Current Assets.	77.33	59.99
	Total Non Current Assets	1623.02	1658.88
2	Current assets		
	(a) Inventories	2008.47	2182
	(b) Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	2324.19	1372.36
	(iii) Cash and cash equivalent	94.46	78.12
	(iv) Bank Balances other than (ii) above	-	-
	(v) Other Financial Assets	257.61	342.59
	(c) Current tax Asset(Net)	-	-
	(d) Other current assets	95.06	82.17
	Total Current Assets	4779.79	4057.24
	Total Assets	6402.82	5716.12
1	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	1143.60	1143.60
	(b) Other Equity	307.46	230.9
	Total Equity	1451.06	1374.50
2	Liabilities		
A	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1973.79	1866.04
	(ii) Trade payables	-	-
	(b) Deffered tax Liabilities (net)	-	-
	(c) Provisions	-	-
	Total Non Current Liabilities	1973.79	1866.04
B	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1550.42	1270.30
	(ii) Trade payables	1225.51	1051.22
	(iii) Other Financial liabilities	9.88	3.82
	(b) Other Current liabilities	56.21	40.05
	(c) Provisions	135.95	110.2
	Total Current Liabilities	2977.97	2475.59
	Total Equity and Liabilities	6402.82	5716.12

For and on Behalf of Board of Directors
Diligent Industries Limited



V.B. Prakash *V. Kiran Kumar*
Bhanu Prakash Vankineni Vankineni Kiran Kumar
Managing Director ED & CFO
DIN:00919910 DIN: 02696680

Place: Denduluru
Date: 14-11-2022

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CIN:L15490AP1995PLC088116

Dwarka Thirumala Road Denduluru Village and Mandal West Godavari AP 534432 India
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Particulars	Half Year ended	
	30/09/2022	30/09/2021
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Net profit before taxation, and extraordinary items	84.98	25.94
Adjusted for :		
Interest debited to P&L A/c	85.01	78.78
Depreciation	71.51	36.58
Operating profits before working capital changes	241.49	141.3
Changes in current assets and liabilities		
Inventories	173.53	(39.19)
Trade Receivables	(951.84)	(3658.21)
Loans	-	-
Other Current assets	72.1	(4.58)
Borrowings	-	-
Trade Payables	-	-
Other Financial Liabilities	-	-
Employee Benefit Obligations	-	-
Provisions	-	-
Deffered Tax Asset	-	5.18
Other Current Liabilities	502.38	3536.85
Cash generated from operations	37.66	(18.65)
Income tax paid	(25.76)	(6.74)
Net cash generated from operating activities	11.92	(25.39)
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of fixed assets and change in capital wip	(19.55)	(94.49)
Sale of Fixed Assets	-	-
Long Term Loans and advances	1.23	(0.20)
Net cash used in investing activities	(18.32)	(94.69)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Secured and Unsecured Loans	107.75	250.97
Interest paid	(85.01)	(78.78)
Increase in share Capital	-	-
Net cash generated in financing activities	22.74	172.19
D. Net increase / (decrease) in cash and cash equivalents	16.34	52.10
E. Cash and cash equivalents at the beginning of the year	78.12	17.18
F. Cash and cash equivalents at the end of the year	94.46	69.28

For and on behalf of the Board of Directors
Diligent Industries LimitedPlace: Denduluru
Date: 14-11-2022V.B. Prasad
Bhanu Prakash Vankineni
Managing Director
DIN:00919910V. Kiran Kumar
Vankineni Kiran Kumar
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