



Diligent Industries Limited

Superlative Performance by Diligent Industries FY22 PAT Up by 185%

- Total Income for FY22 at Rs. 102.45 Crore, 44% YoY growth
- EBITDA for FY22 at Rs. 4.44 Crore, 46% YoY growth

Eluru, 05 May, 2022, Diligent Industries Limited (Diligent) (BSE:531153), One of the leading edible oil solvent extractors and animal feed manufacturers announced its audited Financial Results for the 12 Month & Q4 FY22.

Key Financials at a Glance:

Particulars (Rs. Crore)	FY22	FY21	YoY Change
Total Income	103.45	71.98	↑ 44%
EBITDA	4.44	3.03	↑ 46%
PAT	1.37	0.48	↑ 185%
EPS (Rs.)	0.60	0.21	↑ 186%

Particulars (Rs. Crore)	Q4 FY22	Q4 FY21	YoY Change
Total Income	31.68	11.60	↑ 173%
EBITDA	1.65	0.36	↑ 358%
PAT	0.50	-0.24	Loss To Profit
EPS (Rs.)	0.22	-0.11	Loss To Profit

Key Highlights for the FY22:

For the FY22 EBITDA & PAT margin stood at 4.29% & 1.32% respectively

For the FY22 ROE & ROCE stood at 9.96% & 10.77% respectively

Key Highlights for the Q4 FY22:

For the Q4 FY22 EBITDA & PAT margin stood at 5.21% & 1.58% respectively

Commenting on the performance, Mr. Vankineni Bhanu Prakash, Managing Director of Diligent Industries Limited said,

“FY22 was the landmark year for us as we have crossed Rs. 100 Crore revenue and Rs. 1 Crore PAT mark for the first time in our company’s history.

We are on a growth trajectory now and our recent expansion in Multiple Vegetable Oil Refinery and Animal Feed and Retail of Oil under our own brand will further boost our performance in coming years. This is the beginning of a new era for Diligent Industries.”

About Diligent Industries Limited:

Diligent Industries incorporated in 1995 by Bhanu Prakash Venkineni, is in the business of edible oils, cattle feed and trading agri commodities. The Company started its solvent extraction plant in 2007 and to expand the business further, in 2012 the Company amalgamated Adithya Agro Allied Oils Ltd with the Company. In 2021, it started a 100 MT per day capacity multiple refinery vegetable oil plant. The plant has been set up on its existing land bank of over 10.5acre.

Having a plant set up in Andhra Pradesh, the Company has presence in PAN India with main focus in Andhra Pradesh and Telangana states. As present Solvent extraction contributes ~53% to total revenues, cattle feed ~30%, agricultural commodities 12.4% and edible oil refinery 5%. Diligent is known for producing oil with good colour and high protein content in it's Animal Feed products. Currently, the Company has 200 TPD solvent extraction and 250 TPD edible oil refinery capacity.

For FY22, Diligent Industries reported revenues of Rs 103.5 crore and EBITDA of Rs 4.4 crore. Net profit for the year was at Rs 1.4 crore.

The stock is listed on BSE (531153) and currently trading at ~Rs 17 (May4, 2022) per share of face value Rs 1.

Safe harbour statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

DILIGENT INDUSTRIES LIMITED

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