

DILIGENT INDUSTRIES LIMITED

Dwaraka Thirumala Road, Denduluru Village & Mandal, West Godavari District, Andhra Pradesh - 534 432
Ph : 08829 - 256077 / 99, Email : diligentind@gmail.com

GSTIN : 37AAACY0495Q1ZL

CIN : L15490AP1995PLC 088116

30th June, 2021

Date :

To
Corporate Relationship Department
BSE Limited, P.J. Towers, Dalal Street
Mumbai- 400001

Sub: Outcome of Board Meeting and Intimation of Q4 and year ended 31.03.2021 Results.

Ref: Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Scrip code: 531153; Diligent Industries Limited.

With respect to the subject cited above, we hereby intimate that the Board of Directors at its meeting held today, i.e.30th June, 2021, inter alia considered and approved:

1. The Standalone Audited Financial Results of the Company for the 4th Quarter and year ended 31st March, 2021 along with the Audit Report issued by the Auditor.

Please take the same on record along with the attached Results, Audit Report for the same along with unmodified opinion report.

Yours Sincerely,

For Diligent Industries Limited

V.B.P. →

Bhanu Prakash Vankineni

Managing Director

DIN: 00919910



Enc.: A/a

Diligent Industries Limited

CIN:L15490AP1995PLC088116

Dwarka Thirumala Raod Denduluru Village and Mandal West Godavari AP 534432 India

Balancesheet as at 31st March,2021

	Particulars	As At 31.03.2021 (Audited)	As At 31.03.2020 (Audited)
1	ASSETS		
	Non-current assets		
	(a) Property plant and Equipment	785.23	741.42
	(b) Capital Work Inprogress	355.64	205.32
	(c) Financial assets		-
	Investments	300.00	300.00
	(d) Other Financial assets	22.35	19.64
	(e) Other Non Current Assets.	47.50	47.50
	Total Non Current Assets	1,510.71	1,313.89
2	Current assets		
	(a) Inventories	678.80	446.30
	(b) Financial assets		-
	(i) Trade receivables	2,070.93	3,047.79
	(ii) Cash and cash equivalent	17.18	45.07
	(c) Deffered Tax Asset	11.22	3.93
	(d) Other current assets	121.96	466.28
	Total Current Assets	2,900.10	4,009.36
	Total Assets	4,410.81	5,323.25
1	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	1,143.60	1,143.60
	Other Equity	94.14	46.09
	Total Equity	1,237.74	1,189.69
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	Borrowings	1,239.35	1,161.16
	Deffered tax Liabilities (net)		-
	Total Non Current Liabilities	1,239.35	1,161.16
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,530.67	1,290.54
	(i) Trade payables	286.93	1,573.54
	(ii) Other Financial liabilities	14.78	14.42
	(iii) Other Current liabilities	34.56	52.14
	(iv) Provisions	66.78	41.76
	Total Current Liabilities	1,933.72	2,972.39
	Total Equity and Liabilities	4,410.81	5,323.25

For DILIGENT INDUSTRIES Ltd.,

V.B.P. ———
Managing Director

Place: Denduluru

Date: 30.06.2021

Diligent Industries Limited
CIN:L15490AP1995PLC088116

Dwarka Thirumala Raod Denduluru Village and Mandal West Godavari AP 534432 India
Cash Flow Statement For the Period Ended 31st March 2021

Particulars	As at 31-03-21	As at 31-03-20
A. CASH FLOWS FROM OPERATING ACTIVITIES:		
Net profit before taxation, and extraordinary items	65.77	62.39
Adjusted for :		
Interest debited to P&L A/c	174.02	150.24
Depreciation	62.36	60.45
Operating profits before working capital changes	302.16	273.07
Changes in current assets and liabilities		
Inventories	-232.51	173.58
Trade Receivable	976.86	-509.65
Other Current Assets	344.32	182.88
Current liabilities	-1063.70	96.72
Cash generated from operations	327.13	216.61
Income tax paid	0.00	-22.91
Net cash generated from operating activities	327.13	193.70
B. CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of fixed assets and change in capital wip	-256.48	-43.98
Long Term Loans and advances	-2.70	-5.84
Investment in Equity Shares		
Net cash used in investing activities	-259.18	-49.82
C. CASH FLOWS FROM FINANCING ACTIVITIES:		
Secured and Unsecured Loans	78.19	32.39
Interest paid	-174.02	-150.24
Increase in share Capital		
Net cash generated in financing activities	-95.83	-117.85
D. Net increase / (decrease) in cash and cash equivalents	-27.89	26.03
E. Cash and cash equivalents at the beginning of the year	45.07	19.04
F. Cash and cash equivalents at the end of the year	17.18	45.07

For and on behalf of the Board of Directors
Diligent Industries Limited

For DILIGENT INDUSTRIES Ltd.,

V.B.P. ———
Managing Director

Place: Denduluru

Date: 30.06.2021

DILIGENT INDUSTRIES LIMITED

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Ph : 08829 - 256077 / 99, Email : diligentind@gmail.com

GSTIN : 37AAACY0495Q1ZL

CIN : L15490AP1995PLC 088116

30th June, 2021

Date :

To
The Corporate Relationship Department
BSE Limited
Floor 25, P.J.Towers,
Dalal Street,
Mumbai- 400001

Sub: Declaration for Unmodified Opinion.

Ref.: Scrip code: 531153; Stock Symbol: Diligent Industries Limited

I, V Bhanu Prakash, Managing Director of Diligent Industries Limited, hereby declare that M/s. NSVR & Associates LLP, Chartered Accountants, the Statutory Auditor of the Company, have issued an Audit Report with Unmodified Opinion on Audited Financial Results for the 4th Quarter and Year Ended 31st March, 2021.

This Declaration is issued in compliance of Regulation 33(3) (d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking you,

Yours Sincerely,

For Diligent Industries Limited

V B. Prakash

V Bhanu Prakash
Managing Director





**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF M/s . DILIGENT INDUSTRIES LIMITED

Opinion

We have audited the accompanying quarterly financial results of M/s. **DILIGENT INDUSTRIES LIMITED** (the company) for the quarter ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021 , attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss³ and other comprehensive income and other financial information for the quarter ended 31st March, 2021 and the year to date results for the period from 1st April, 2020 to 31st March, 2021

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results



These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results for the quarter and year ended 31st March, 2021

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For NSVR & Associates LLP.,
Chartered Accountants
Firm Registration Number: 008801S/S200060
UDIN: 21224033AAAAON9572


(R. Srinivasu)
Partner
Membership No: 224033



Place: Hyderabad
Date: 30.06.2021.