

# DILIGENT INDUSTRIES LIMITED

CIN: L15490AP1995PLC088116

Registered Office : Dwarka Thirumala Road, Denduluru Village and Mandal, West Godavari-534 432,  
Andhra Pradesh - 534432, Phone No: 08829-256077/99, Fax: 08829-256088  
E-mail: diligentinvestors@gmail.com, Website: www.diligentindustries.com

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14-11-2021

To  
**Corporate Relationship Department**  
**BSE Limited, P.J. Towers, Dalal Street**  
**Mumbai - 400001**

**Sub:** Intimation of Results for the 2<sup>nd</sup> Quarter and half year ended on 30.09.2021  
**Ref.:** Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements)  
Regulations, 2015  
**Scrip code:** 531153; Diligent Industries Limited.

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With respect to the subject cited above, we hereby intimate that the Board of Directors at its meeting held today, i.e. 14<sup>th</sup> November, 2021, inter alia considered and approved:

1. The Standalone Un-Audited Financial Results of the Company for the 2<sup>nd</sup> Quarter and half year ended on 30<sup>th</sup> September, 2021 along with the Limited Review Report issued by the Auditor.

Yours Sincerely,

For **Diligent Industries Limited**



**Bhanu Prakash Vankineni**  
**Managing Director**  
**DIN: 00919910**

Enc.: A/a

DILIGENT INDUSTRIES LIMITED							
CIN:L15490AP1995PLC088116							
Dwarkan Thirumala Raod Denduluru Village and Mandal West Godavari AP 534432 India							
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2021							
Sl. No	Particulars	Quarter Ended			Half year ended		Rs In Lakhs
		September 30,2021	June 30,2021	September 30,2020	September 30,2021	September 30,2020	March 31,2021
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
	<b>Income</b>						
1	a) Revenue from operations	2026.54	1,955.48	2645.57	3982.02	3,599.03	7,119.68
	b) Other Income	77.18	54.23	0.24	131.41	0.49	78.43
	c) Other gains/losses	-	-	-	-	-	-
	<b>Total Income (a+b)</b>	<b>2,103.72</b>	<b>2,009.71</b>	<b>2,645.82</b>	<b>4,113.43</b>	<b>3,599.52</b>	<b>7,198.11</b>
	<b>Expenses</b>						
	a) Cost of materials consumed	2026.99	1,889.48	2,231.93	3,916.47	3,224.33	6,470.05
	b) Changes in inventories of finished goods	(54.67)	0.89	122.62	(53.78)	(36.91)	124.03
	c) Employee benefits expense	8.20	8.67	5.39	16.87	10.92	28.17
	d) Finance costs	39.39	39.39	40.87	78.78	79.39	174.02
	e) Depreciation and amortization expense	18.35	18.23	15.41	36.58	30.30	62.36
	f) Other expenses	49.23	43.34	77.68	92.57	118.94	273.70
	<b>Total Expenses(a+b+c+d+e+f+g)</b>	<b>2,087.49</b>	<b>2,000.00</b>	<b>2,493.91</b>	<b>4,087.50</b>	<b>3,426.97</b>	<b>7,132.34</b>
3	<b>Profit before tax and exceptional items(1-2)</b>	<b>16.23</b>	<b>9.71</b>	<b>151.90</b>	<b>25.94</b>	<b>172.55</b>	<b>65.77</b>
4	Share of Profits/(loss) of associates	-	-	-	-	-	-
5	<b>Profit before exceptional items and tax(3+4)</b>	<b>16.23</b>	<b>9.71</b>	<b>151.90</b>	<b>25.94</b>	<b>172.55</b>	<b>65.77</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit Before tax(5-6)</b>	<b>16.23</b>	<b>9.71</b>	<b>151.90</b>	<b>25.94</b>	<b>172.55</b>	<b>65.77</b>
8	<b>Tax Expense</b>						
	Current tax	4.30	2.44	38.22	6.74	43.41	25.02
	Deferred tax	(2.87)	(2.32)	-	(5.18)	-	(7.30)
	<b>Total tax expense</b>	<b>1.43</b>	<b>0.13</b>	<b>38.22</b>	<b>1.56</b>	<b>43.41</b>	<b>17.73</b>
9	<b>Profit For the period(7-8)</b>	<b>14.79</b>	<b>9.58</b>	<b>113.68</b>	<b>24.37</b>	<b>129.13</b>	<b>48.05</b>
10	<b>Other comprehensive income (OCI)</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	a) Foreign exchange gain/(loss) on monetary items included in a Net investment in foreign subsidiary	-	-	-	-	-	-
	b) Income tax relating to these items	-	-	-	-	-	-
	<b>Other Comprehensive income for the period (net of taxes)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>14.79</b>	<b>9.58</b>	<b>113.68</b>	<b>24.37</b>	<b>129.13</b>	<b>48.05</b>
12	Paid up equity share capital (face value of Rs. 5 Per Share)	1,143.60	1,143.60	1,143.60	1,143.60	1,143.60	1,143.60
13	Reserves i.e., Other equity	-	-	-	-	-	-
14	Earning Per Share (EPS) of Rs 5 each)						
	a) <b>Basi (Rs)</b>	<b>0.06</b>	<b>0.04</b>	<b>0.50</b>	<b>0.11</b>	<b>0.56</b>	<b>0.21</b>
	b) <b>Diluted (Rs)</b>	<b>0.06</b>	<b>0.04</b>	<b>0.50</b>	<b>0.11</b>	<b>0.56</b>	<b>0.21</b>
	<b>Notes:</b>						
	1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016						
	2. The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 14th November 2021						
	3. The Company Operates in a Single Sgment and the Results Pertaining to the Single Sgment.						
	4. The figures of the previous year/periods have been re-grouped whenever necessary, for the purpose of comparison.						
	5. Estimation uncertainty relating to the global health pandemic on COVID-19 The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes						
	<b>Place: Denduluru</b>						
	<b>Date: 14/11/2021</b>						

For DILIGENT INDUSTRIES Ltd.,

V.B.P - 7  
Managing Director

**DILIGENT INDUSTRIES LIMITED**

CIN:L15490AP1995PLC088116

Dwarka Thirumala Raod Denduluru Village and Mandal West Godavari AP 534432 India

Balancesheet as at 30th September 2021

Particulars	Rs in Lakhs	
	As At 30.09.2021 (Un Audited)	As At 31.03.2021 (Audited)
<b>1 ASSETS</b>		
<b>Non-current assets</b>		
(a) Property plant and Equipment	756	785
(b) Capital Work Inprogress	442	356
(c) <b>Financial assets</b>		
Investments	300	300
(d) Other Financial assets	23	22
(e) Other Non Current Assets.	47	47
<b>Total Non Current Assets</b>	<b>1,569</b>	<b>1,511</b>
<b>2 Current assets</b>		
(a) Inventories	718	679
(b) <b>Financial assets</b>		
(i)Trade receivables	5,729	2,071
(ii)Cash and cash equivalent	69	17
(c )Deffered Tax Asset	16	11
(d) Other current assets	121	122
<b>Total Current Assets</b>	<b>6,654</b>	<b>2,900</b>
<b>Total Assets</b>	<b>8,223</b>	<b>4,411</b>
<b>1 EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,144	1,144
Other Equity	119	94
<b>Total Equity</b>	<b>1,262</b>	<b>1,238</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
Borrowings	1,490	1,239
Deffered tax Liabilities (net)	-	-
<b>Total Non Current Liabilities</b>	<b>1,490</b>	<b>1,239</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,288	1,531
(ii)Trade payables	4,063	287
(iii)Other Financial liabilities	10	15
(iii)Other Current liabilities	35	35
(iv)Provisions	74	67
<b>Total Current Liabilities</b>	<b>5,471</b>	<b>1,934</b>
<b>Total Equity and Liabilities</b>	<b>8,223</b>	<b>4,411</b>

For and on behalf of the Board of Directors  
Diligent Industries Limited

For DILIGENT INDUSTRIES Ltd.,

V.B.P. 7

Vankineni Bhanu Prakash  
Managing Director

Place: Denduluru

Date: 14/11/2021

<b>DILIGENT INDUSTRIES LIMITED</b>		
<b>CIN:L15490AP1995PLC088116</b>		
<b>Dwarka Thirumala Raod Denduluru Village and Mandal West Godavari AP 534432 India</b>		
<b>Cash Flow Statement For the Period Ended 30th September 2021</b>		
Particulars	Rs in Lakhs	
	As at 09/30/2021	As at 03/31/2021
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Net profit before taxation, and extraordinary items	25.94	65.77
Adjusted for :	-	-
Interest debited to F Interest debited to P&L A/c	78.78	174.02
Depreciation	36.58	62.36
Operating profits before working capital changes	<b>141.30</b>	<b>302.16</b>
<b>Changes in current assets and liabilities</b>		
Inventories	(39.19)	(232.51)
Trade Receivable	(3,658.21)	976.86
Other Current Assets	(4.58)	344.32
Deferred tax Asset	5.18	-
Current liabilities	3,536.85	(1,063.70)
Cash generated from operations	(18.65)	327.13
Income tax Provision	(6.74)	-
<b>Net cash generated from operating activities</b>	<b>(25.39)</b>	<b>327.13</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of fixed assets and change in capital wip	(94.49)	(256.48)
Long Term Loans and advances	(0.20)	(2.70)
Investment in Equity Shares	-	-
Net cash used in investing activities	<b>(94.69)</b>	<b>(259.18)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Secured and Unsecured Loans	250.97	78.19
Interest paid	(78.78)	(174.02)
Increase in share Capital	-	-
Net cash generated in financing activities	<b>172.19</b>	<b>(95.83)</b>
<b>D. Net increase / (decrease) in cash and cash equivalents</b>	<b>52.10</b>	<b>(27.89)</b>
<b>E. Cash and cash equivalents at the beginning of the year</b>	17.18	45.07
<b>F. Cash and cash equivalents at the end of the year</b>	<b>69.28</b>	<b>17.18</b>

For and on behalf of the Board of Directors  
Diligent Industries Limited

For **DILIGENT INDUSTRIES Ltd.,**

V.B.P. 7

Vankineni Bhanu Prakash  
Managing Director

Place: Denduluru  
Date: 14/11/2021



**Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To the Board of Directors of  
**DILIGENT INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s.DILIGENT INDUSTRIES LIMITED** ('The Company') for the quarter ended 30<sup>th</sup> September 2021. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

**For NSVR & ASSOCIATES LLP**

Chartered Accountants  
FRN: 008801S/S200060

**Rama Rao Talluri**

Partner

M No : 219207

UDIN : 21219207AAAAHK4429



**Place: Hyderabad**

**Date: 14/11/2021**