

DILIGENT INDUSTRIES LIMITED

Dwaraka Thirumala Road, Denduluru Village & Mandal, West Godavari District, Andhra Pradesh - 534 432
Ph : 08829 - 256077 / 99, Email : diligentind@gmail.com

GSTIN : 37AAACY0495Q1ZL

CIN : L15490AP1995PLC 088116

14th November, 2020

Date :

To
Corporate Relationship Department
BSE Limited, P.J. Towers, Dalal Street
Mumbai- 400001

Sub: Outcome of Board Meeting

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015

Scrip code: 531153; Diligent Industries Limited.

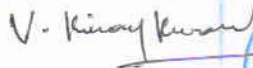
With respect to the subject cited above, we hereby intimate that the Board of Directors at its meeting held today, i.e. 14th November, 2020, inter alia considered and approved:

1. The Standalone Unaudited Financial Results of the Company for the 2nd Quarter ended 30th September, 2020 along with the Limited Review Report issued by the Auditor.

Please take the same on record along with the attached Results and Limited Review Report for the 2nd Quarter ended 30th September, 2020.

Yours Sincerely,

For Diligent Industries Limited



Kiran Kumar Vankineni

Executive Director

DIN: 02696680



Enc.: A/a

Diligent Industries Limited
CIN:L15490AP1995PLC088116
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2020

SL No	Particulars	Quarter Ended			Half year ended		Rs In Lakhs
		September 30,2020	June 30,2020	September 30,2019	September 30,2020	September 30,2019	March 31,2020
		Un Audited	Un Audited	Audited	Un Audited	Audited	Audited
	Income						
1	a) Revenue from operations	2645.57	953.46	1878.39	3,599.03	4,098.75	8,134.23
	b) Other Income	0.24	0.24	37.13	0.49	48.81	120.90
	c) Other gains/losses						
	Total Income (a+b)	2,645.82	953.71	1,915.52	3,599.52	4,147.56	8,255.13
	Expenses						
2	a) Cost of materials consumed	2,231.93	992.40	1,815.12	3,224.33	3,774.99	7,661.84
	b) Changes in inventories of finished goods	122.62	-159.53	-	-36.91	184.37	203.39
	c) Employee benefits expense	5.39	5.53	5.49	10.92	10.68	24.59
	d) Finance costs	40.87	38.52	38.85	79.39	74.88	150.24
	e) Depreciation and amortization expense	15.41	14.89	14.44	30.30	26.04	60.45
	f) Other expenses	77.68	41.26	23.39	118.94	39.92	92.24
	Total Expenses(a+b+c+d+e+f+g)	2,493.92	933.07	1,897.30	3,426.97	4,110.88	8,192.75
3	Profit before tax and exceptional items(1-2)	151.91	20.63	18.22	172.55	36.68	62.38
4	Share of Profits/(loss) of associates	-	-	-	-	-	-
5	Profit before exceptional items and tax(3+4)	151.91	20.63	18.22	172.55	36.68	62.38
6	Exceptional items	-	-	-	-	-	-
7	Profit Before tax(5-6)	151.91	20.63	18.22	172.55	36.68	62.38
8	Tax Expense						
	Current tax	38.22	5.19	7.63	43.41	12.43	22.91
	Deferred tax	-	-	2.95	-	2.95	-8.54
	Total tax expense	38.22	5.19	10.58	43.41	15.38	14.37
9	Profit For the period(7-8)	113.69	15.44	7.65	129.13	21.30	48.01
10	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit or loss						
	a) Foreign exchange gain/(loss) on monetary items included in a Net investment in foreign subsidiary	-	-	-	-	-	-
	b) Income tax relating to these items	-	-	-	-	-	-
	Other Comprehensive income for the period (net of taxes)						
11	Total Comprehensive Income for the period (9+10)	113.69	15.44	7.65	129.13	21.30	48.01
12	Paid up equity share capital (face value of Rs. 5 Per Share)	1,143.60	1,143.60	1,143.60	1,143.60	1,143.60	1,143.60
13	Reserves i.e., Other equity						
14	Earning Per Share (EPS)(of Rs 5 each)						
	a) Basi (Rs)	0.50	0.07	0.03	0.56	0.09	0.21
	b) Diluted (Rs)	0.50	0.07	0.03	0.56	0.09	0.21

Notes:

- The financial results of the company have been prepared in accordance with Indian Accounting Standards (1nd AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016
- The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 14th November 2020.
- The Company Operates in a Single Sgment and the Results Pertaining to the Single Sgment.
- The figures of the previous year/ periods have been re-grouped whenever necessary, for the purpose of comparison.
- Estimation uncertainty relating to the global health pandemic on COVID-19
The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

Place: Denduluru
Date: 14.11.2020

V. Kiran Kumar
Kiran Kumar Vankineni
Executive Director
DIN: 02696680



Diligent Industries Limited
CIN:L15490AP1995PLC088116

Dwarka Thirumala Raod Denduluru Village and Mandal West Godavari AP 534432 India
Balancesheet as at 30th September 2020

	Particulars	As At 30.09.2020 (Un Audited)	As At 31.03.2020 (Audited)
1	ASSETS		
	Non-current assets	-	
	(a) Property plant and Equipment	729	741
	(b) Capital Work Inprogress	271	205
	(c) Financial assets	-	-
	Investments	300	300
	(d) Other Financial assets	20	20
	(e) Other Non Current Assets.	47	47
	Total Non Current Assets	1,367	1,314
2	Current assets	-	
	(a) Inventories	483	446
	(b) Financial assets	-	-
	(i)Trade receivables	4,403	3,048
	(ii)Cash and cash equivalent	89	45
	(c)Deffered Tax Asset	4	4
	(d) Other current assets	492	466
	Total Current Assets	5,471	4,009
	Total Assets	6,838	5,323
1	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	1,144	1,144
	Other Equity	175	46
	Total Equity	1,319	1,190
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	Borrowings	1,118	1,161
	Deffered tax Liabilites (net)	-	-
	Total Non Current Liabilities	1,118	1,161
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,603	1,291
	(i)Trade payables	2,634	1,574
	(ii)Other Financial liabilities	13	14
	(iii)Other Current liabilities	66	52
	(iv)Provisions	85	42
	Total Current Liabilities	4,401	2,972
	Total Equity and Liabilities	6,838	5,323

V. Kiran Kumar
Kiran Kumar Vankineni

Executive Director
DIN: 02696680

Place: Denduluru
Date: 14.11.2020



Diligent Industries Limited
CIN:L15490AP1995PLC088116



Dwarka Thirumala Raod Denduluru Village and Mandal West Godavari AP 534432 India

Cash Flow Statement For the Period Ended 30th September 2020

Particulars	As at 09/30/2020	As at 03/31/2020	As at 06/30/2019
A. CASH FLOWS FROM OPERATING ACTIVITIES:			
Net profit before taxation, and extraordinary items	172.55	62.39	36.67
Adjusted for :	-	-	
Interest debited to P&L A/c	79.39	150.24	74.88
Depreciation	30.30	60.45	26.04
Operating profits before working capital changes	282.24	273.07	137.59
Changes in current assets and liabilities			
Inventories	(37.03)	173.58	149.00
Trade Receivable	(1,354.84)	(509.65)	1,065.13
Other Current Assets	(25.46)	182.88	(551.13)
Current liabilities	1,385.44	96.72	(647.19)
Cash generated from operations	250.35	216.61	153.40
Income tax paid	-	(22.91)	-
Net cash generated from operating activities	250.35	193.70	153.40
B. CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of fixed assets and change in capital wip	(83.63)	(43.98)	(52.53)
Long Term Loans and advances	-	(5.84)	(5.84)
Investment in Equity Shares	-		
Net cash used in investing activities	(83.63)	(49.82)	(58.37)
C. CASH FLOWS FROM FINANCING ACTIVITIES:			
Secured and Unsecured Loans	(43.18)	32.39	(30.87)
Interest paid	(79.39)	(150.24)	(74.88)
Increase in share Capital			
Net cash generated in financing activities	(122.57)	(117.85)	(105.75)
D. Net increase / (decrease) in cash and cash equivalents	44.15	26.03	(10.72)
E. Cash and cash equivalents at the beginning of the year	45.07	19.04	19.04
F. Cash and cash equivalents at the end of the year	89.22	45.07	8.32

Place: Denduluru

Date: 14.11.2020



 Vankineni Kiran Kumar
 Chief Financial officer
 DIN: 02696680



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
DILIGENT INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/s. DILIGENT INDUSTRIES LIMITED** ('The Company') for the quarter and Half year ended 30th September 2020. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For NSVR & ASSOCIATES LLP
Chartered Accountants

FRN: 008801S/S200060



R.Srinivasu
Partner

M No : 224033

UDIN : **20224033AAAALD8870**



Place : Hyderabad

Date : 14.11.2020