

# DILIGENT INDUSTRIES LIMITED

CIN: L15490AP1995PLC088116

Registered Office : Dwarka Thirumala Road, Denduluru Village and Mandal, West Godavari-534 432,  
Andhra Pradesh - 534432, Phone No: 08829-256077/99, Fax: 08829-256088  
E-mail: diligentinvestors@gmail.com, Website: www.diligentindustries.com

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**09.03.2022**

To

**Listing Department**

BSE Limited, P J Tower  
Dalal Street, Mumbai-400001

**Dear Sir/Madam,**

**Sub: Outcome of Board Meeting held on today i.e. on Wednesday, 09<sup>th</sup> March, 2022, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: Scrip code: 531153; Stock Symbol: Diligent**

Pursuant to Second proviso to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held on today i.e. Wednesday, 09<sup>th</sup> March, 2022 at 04.00 PM at the Registered Office of the Company, transacted the following major businesses:

1. The Board has recommended the Split / Sub-division of shares of the company from Face Value of Rs. 5/- each to Face value of Re. 1/- each, subject to the approval of Members of the company. The record date for the split/sub-division of shares will be intimated in due course. Other requisite details regarding split / sub-division of shares in terms of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are as attached herewith in *Annexure-I*.
2. Pursuant to the aforesaid Split / sub-division of shares, if approved by members of the Company, the Board has also recommended to alter Capital Clause i.e. Clause V of the Memorandum of Association (MOA) of the company.
3. Considered & approved the draft Notice of Extraordinary General Meeting (EGM) and the EGM of the members of the company will be held on Monday, the 04<sup>th</sup> day of April, 2022 at 03:00 P.M. at the Registered Office of the Company to transact the business as per the notice of Extraordinary General Meeting of the company, which will be disseminated in due course.
4. Book closure dates would be from Tuesday, 29<sup>th</sup> March, 2022 to Monday, 04<sup>th</sup> April, 2022 and cut-off date would be Monday, the 28<sup>th</sup> March, 2022 for e-voting purpose.

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5. Considered & approved the appointment of Mr. Kode Hemachand, Practicing Company Secretary to act as the Scrutinizer for voting at EGM including remote e-voting process.
6. The CDSL E-voting facility shall start from Friday, 01<sup>st</sup> April, 2022 at 09:00 a.m. and shall end on Sunday, 03<sup>rd</sup> April 2022 at 05:00 p.m.

The Board meeting concluded at 05.45 PM. Therefore, please take above on your records.

Thanking you,

Yours Sincerely,

For **Diligent Industries Limited**



**Bhanu Prakash Vankineni**

**Managing Director**

**DIN: 00919910**

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## Annexure-1

### Split / Sub-division of shares:

#### 1. Split / Consolidation ratio

1:5 (i.e., for 1 equity share of face value of Rs.5/- each, 5 equity shares of face value of Rs. 1/- each)

#### 2. Rationale behind the split / consolidation

To, inter-alia, improve the liquidity of equity shares with higher floating stocks and to make the equity shares more affordable to the investors.

#### 3. Pre and post share capital - Authorized, paid up and subscribed

Particulars	Pre Sub-division of Equity Shares			Post Sub-division of Equity Shares		
	No of Shares	Face Value in INR	Total share capital in INR	No of Shares	Face Value in INR	Total share capital in INR
Authorized share capital	2,40,00,000	5/-	12,00,00,000/-	12,00,00,000	1/-	12,00,00,000/-
Issued, subscribed and paid-up share capital	2,28,72,000	5/-	11,43,60,000/-	11,43,60,000	1/-	11,43,60,000/-

#### 4. Expected time of Completion

Within 6 months from the date of approval by the shareholders at their Extra Ordinary General Meeting schedule to be held on Thursday, 31<sup>st</sup> March, 2022.

#### 5. Class of shares which are consolidated or sub-divided:

Equity shares of face value of Rs. 5/- each are proposed to be sub-divided (split) into equity shares of face value of Re. 1/- each.

#### 6. Number of shares of each class pre and post-split /consolidation:

There are only one class of shares (i.e. Equity Shares) in the Company. Hence, the Number of shares of equity shares class pre and post-split /consolidation shall be as per point number 3 above.

#### 7. Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding:

Not Applicable